

Dear Members,

I feel it a proud and privileged moment to share my thoughts as the 66th Chairman of SIRC for the year 2017-18. It's an honor to adore this position which is coupled with responsibility and accountability. The new team took over on 24th of February, 2017.

It's been a fascinating journey so far, introducing various initiatives and achieving most of them in a short span of our term. Road map has been set through our Action Plan for SIRC and A to Z for SIRC. Journey has begun and we have taken long strides towards reaching our targets.

A new change has been thought of and successfully implemented in most of our endeavors. The image of SIRC has taken a new dimension and appreciations have overtaken the suggestions and observations. Still the journey is on and we need to travel a lot. We believe in the concept of Continuous Improvement and Always Scope for Improvement.

The financials for the year ending 31.03.2017 was encouraging compared to that of previous year. We the new council for the term 2016-19 have put in lot of efforts and as a team striving together to achieve success and bring more glory and image to the Region.

The success achieved so far in this term is the result of involvement and effective working of all my regional council colleagues. I also thank the timely support and guidance extended by the Central Council Members of SIRC.

Nothing much can be achieved without active participation and execution by the staff of SIRC and SRO. My wholehearted complements and congratulations for them.

The detailed annual report is presented by the Secretary of SIRC covering the period from 1st of April 2016 to 31st of March 2017. Few initiatives successfully implemented by the new team are

1. Webcasting of IPCC Crash Courses;
2. Webcasting of CPT classes;
3. Zero Percent pendency achieved wrt members and students files;
4. Quarterly series of Study Circle Meetings are introduced;
5. Monthly workshops are in progress;
6. Bags distributed to CA Students;
7. Annual Regional Residential Courses planned in all states;
8. Contributions to CABF is targeted and working to achieve the same;
9. Dashboard introduced to all members and students;
10. Staff training using technology through webex;
11. New look and improved SIRC newsletter;
12. Infrastructure development is planned for.

We are striving to serve the members and students to the best possible manner by improving all round capabilities. We declare

SIRC as      Swiftly  
                  Innovating &  
                  Relentlessly  
                  Contributing.

Living to our theme for the year Think Differently Act Perfectly, we are here to serve you and we expect the continuous support of members and students for all our initiatives.

Sincerely Yours,

CA. Cotha S Srinivas  
Chairman, SIRC

Dear Members,

It is with immense pleasure, that the Southern India Regional Council present before you the 66<sup>th</sup> Annual Report for the Period 1<sup>st</sup> April 2016 to 31<sup>st</sup> March 2017.

The Annual Report contains the detailed report of activities undertaken by SIRC during the above mentioned period. It also contains the significant happenings during the said period.

The Information in this Annual Report may be broadly classified under the following heads:

1. Regional Council and the Committees of Regional Council
2. Awards from ICAI and Awards from SIRC
3. Programmes Of SIRC
4. Students Related Programmes and SICASA
5. Role of ICAI/SIRC/Chartered Accountants in Social Development
6. Information pertaining to other areas namely Website, SIRC Newsletter, Branches of SIRC.
7. Role of SIRC in Nation Building

In this juncture let me also congratulate the Office bearers of SIRC for the period 2016-17, under the Chairmanship of CA. E Phalguna Kumar, who have been instrumental in carrying out various activities during the year and bought back its glory.

At the 227<sup>th</sup> Meeting of SIRC held on February 24, 2017 the new team of office bearers have taken over. Action Plan for the year 2017 was also presented which contained a snapshot of activities planned for the year and we seek your support for all our endeavors. If we can execute our Action Plan 2017-18 and do the things we must learn to do, the year and the years ahead of us could be deeply rewarding.

Let me conclude by quoting that

**“Excellence is the gradual result of always striving to do better”.**

and I look forward to a great journey ahead together.

With best Regards

CA. Dungar Chand U Jain  
Secretary, SIRC of ICAI

**SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

**OFFICE BEARERS AND MEMBERS OF ICAI FOR THE YEAR 2017-18**

| <b>PRESIDENT</b>                     | <b>VICE PRESIDENT</b>             |
|--------------------------------------|-----------------------------------|
| CA. NILESH SHIVJI VIKAMSEY<br>MUMBAI | CA. NAVEEN N D GUPTA<br>NEW DELHI |

**OFFICE BEARERS OF SIRC OF ICAI FOR THE YEAR 2017-18**

| <b>CHAIRMAN</b>                    | <b>VICE CHAIRMAN</b>                            |
|------------------------------------|---|
| CA. COTHA S SRINIVAS<br>BANGALORE  | CA. ADUSUMILLI VENKATESWARA<br>RAO<br>HYDERABAD |
| <b>SECRETARY</b>                   | <b>TREASURER</b>                                |
| CA. DUNGAR CHAND U JAIN<br>MADURAI | CA. PANNARAJ S<br>BALLARI                       |

**MEMBERS OF SIRC OF ICAI FOR THE YEAR 2017-18**

| <b>Si.No.</b> | <b>Name</b>                     | <b>Place</b> |
|---------------|---------------------------------|--------------|
| 1             | CA. Abhishek M.                 | Chennai      |
| 2             | CA. Adusumilli Venkateswara Rao | Hyderabad    |
| 3             | CA. Babu K. Thevar              | Bangalore    |
| 4             | CA. China Masthan Thalakyala,   | Hyderabad    |
| 5             | CA. Cotha S Srinivas            | Bangalore    |
| 6             | CA. Dungar Chand U Jain         | Madurai      |
| 7             | CA. Gopal Krishna Raju          | Chennai      |
| 8             | CA. Hemavathi R.                | Chennai      |
| 9             | CA. Jalapathi K                 | Coimbatore   |
| 10            | CA. Jomon K George              | Ernakulam    |
| 11            | CA. E Phalguna Kumar            | Tirupati     |
| 12            | CA. Panna Raj S.                | Bellari      |
| 13            | CA. Ritesh Mittal               | Hyderabad    |
| 14            | CA. Devaraja Reddy M            | Hyderabad    |
| 15            | CA. Babu Abraham Kallivayalil   | Ernakulam    |
| 16            | CA. Madhukar Narayan Hiregange  | Bangalore    |
| 17            | CA. Sekar G                     | Chennai      |
| 18            | CA. Sripriya K                  | Chennai      |
| 19            | CA. Vijay Kumar M. P.           | Chennai      |

|  |   |  |
|--|---|--|
| CPE Study Circles  | ▶ | Abids-Himayatnagar, Anna Nagar, Bangalore Cantonment, Basavanagudi, Dindigul, Hosur, Karur, Kotturpuram-Adyar, Mylapore-Mandaveli, Nagercoil, T.Nagar-West Mambalam and Tambaram   |
| CPE Chapters   | ▶ | Davanagere, Nizamabad, Shimoga   |
| CPE Study Groups   | ▶ | Gadag, Karaikudi, Khammam, Pandalam, Raichur and Udumalpet   |
| CPE Study Circles Under Committee for Professional Members in Business and Industry in Southern Region | ▶ | Electronic City, Bangalore CPE Study Circle, Vittal Mallya Road, CPE Study Circle, Bangalore Outer Ring Road ITES Industry CPE Study Circle, Dairy Circle, CPE Study Circle, MG Road, Bangalore CPE Study Circle, Defence Electronics CPE Study Circle, Sarjapur Road CPE Study Circle, FAO Industry CPE Study Circle, Nungambakkam CPE Study Circle, Perungudi CPE Study Circle, Sriperumbudur CPE Study Circle, Kailasapuram CPE Study Circle, RajajiSalai, Chennai CPE Study Circle, T. Nagar, Chennai (Irevna) CPE Study Circle, Bannerghatta Road Information Technology CPE Study Circle, Finance Operations Chennai CPE Study Circle, Cenotaph CPE Study Circle, Hyderabad Pharma CPE Study Circle, Gachibowli CPE Study Circle, Ukkunagaram CPE Study Circle, MII Manapakkam CPE Study Circle, MII Kondapur (Hitech City) CPE Study Circle, MII Madhapur (Hyderabad) CPE Study Circle, MII Vijayanagar (Karnataka) CPE Study Circle, Vimanapura Aircraft CPE Study Circle, Alwarpet IT Industry Study Circle, ORR Study Circle, Whitefield Bangalore CPE Study Circle, MEPZ CPE Study Circle and Bankers- Manapakkam CPE Study Circle. |
| Statutory Auditors   | ▶ | M/s Murali Jawahar & Co., Chartered Accountants, Chennai   |
| Internal Auditors  |   | M/s. P T Ponniah & Co., and M/s. Raghu & Murali, Chartered Accountants Chennai   |
| Bankers  | ▶ | Axis Bank, Bank of Baroda, Indian Bank, Punjab National Bank, Syndicate Bank and YES Bank  |



### Branches of SIRC in Southern Region

| Andhra Pradesh                 | Karnataka | Kerala     | Tamilnadu                    | Telangana  |
|--------------------------------|-----------|------------|------------------------------|------------|
| Anantapur                      | Bangalore | Alleppey   | Coimbatore                   | Hyderabad  |
| Guntur                         | Belgaum   | Calicut    | Erode                        | Karimnagar |
| Kadapa                         | Bellary   | Ernakulam  | Kancheepuram District Branch | Warangal   |
| Kakinada                       | Hubli     | Kannur     | Kumbakonam                   |            |
| Kurnool                        | Kalaburgi | Kottayam   | Madurai                      |            |
| Nellore                        | Mangalore | Palghat    | Pondicherry                  |            |
| Ongole                         | Mysore    | Quilon     | Salem                        |            |
| Rajamahendravaram              | Udupi     | Trichur    | Sivakasi                     |            |
| Tirupati                       |           | Trivandrum | Tiruchirapalli               |            |
| Vijayawada                     |           |            | Tirunelveli                  |            |
| Visakhaptnam                   |           |            | Tirupur                      |            |
| West Godavarai District Branch |           |            | Tuticorin                    |            |
|                                |           |            | Vellore                      |            |

**SOUTHERN INDIA REGIONAL COUNCIL OF  
THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**

'ICAI Bhawan', No. 122, Mahatma Gandhi Road, Nungambakkam, Chennai – 600034

**66<sup>th</sup> ANNUAL REPORT OF SIRC OF ICAI (2016-17)**

The Southern India Regional Council of the Institute of Chartered Accountants of India has great pleasure in presenting to you the Sixty Sixth Annual Report and the Audited Financial Statements for the year ended 31<sup>st</sup> March 2017 together with the Auditor's Report thereon.

**1. CONSTITUTION OF THE REGIONAL COUNCIL AND ITS COMMITTEES**

**1.1 Regional Council**

The Regional Council met five times during the year.

- 222<sup>nd</sup> Meeting on 1<sup>st</sup> April 2016.
- 223<sup>rd</sup> Meeting on 14<sup>th</sup> July 2016.
- 224<sup>th</sup> Meeting on 12<sup>th</sup> September 2016.
- 225<sup>th</sup> Meeting on 22<sup>nd</sup> November 2016.
- 226<sup>th</sup> Meeting on 24<sup>th</sup> February 2017.

The Regional Council deliberated various matters relating to the members, students, branches, profession and the administration.

**1.2 Committees**

The Regional Council constituted Six Standing Committees and Sixteen Committees and SICASA to facilitate professional development relating to the members, students and the profession. The Committees met during the year and deliberated on respective subjects.

**1.3 Membership**

The total number of members of the Region as on 31<sup>st</sup> March 2017 stood at 53075 as compared to 51050 as on 31<sup>st</sup> March 2016. The Break-up of Membership is given below:

| As on           | 31.03.2016   |              |              | 31.03.2017   |              |              |
|-----------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                 | Associates   | Fellows      | Total        | Associates   | Fellows      | Total        |
| Practice        | 8698         | 15301        | 23999        | 8214         | 16103        | 24317        |
| Not in Practice | 23830        | 3221         | 27051        | 25460        | 3298         | 28758        |
| <b>Total</b>    | <b>32528</b> | <b>18522</b> | <b>51050</b> | <b>33674</b> | <b>19401</b> | <b>53075</b> |

### 1.4 General Meetings

The 65<sup>th</sup> AGM for the year ended 31st March 2016 was held on 15<sup>th</sup> September 2016 at 10.00 am.

## 2. PRESIDENT AND VICE-PRESIDENT'S VISIT

CA. Devaraja Reddy M (then President for 2016-2017), CA. Nilesh S Vikamsey (then Vice - President for 2016-2017 and President for 2017-2018) visited the Regional Office at Chennai and many Branches of the Region and interacted closely with the members and students and graced many of the programmes organized by SIRC.

### 3.1 AWARDS FROM ICAI

The Southern India Chartered Accountants Students' Association (SICASA) was also awarded with the ICAI Highly Commended Students' Association Trophy & Certificate for the year 2016. Four Branches of SIRC and One Branch of SICASA were awarded with Best Branch Trophy/Highly Commended Trophy by ICAI at the All India Level for the year 2016. The details of ICAI Awards to Southern Region are furnished below:

#### ICAI AWARDS FOR THE YEAR 2016 (SOUTHERN REGION)

|   |                       |   |  |
|---|-----------------------|---|--|
| <b>Branches of Regional Councils (from Southern Region)</b> | Large Branch Category | Ernakulam Branch  | Highly Commended performance to Ernakulam Branch of SIRC of ICAI |
|   | Small Branch Category | Salem Branch of SIRC of ICAI  | Highly Commended performance to Salem Branch of SIRC of ICAI     |
|   | Micro Branch Category | Tuticorin Branch of SIRC of ICAI  | Best Branch Award  |
|   |                       | Palghat Branch of SIRC of ICAI  | Highly Commended performance                                     |
| <b>Best Students' Association</b>                           |                       | Highly Commended performance to <b>Southern India Chartered Accountants Students' Association</b> |  |
| <b>Branches of Students' Associations</b>                   | Small Branch Category | Tuticorin Branch  | Highly Commended Branch Shield                                   |

### 3.2 SIRC BEST BRANCH AWARDS TO BRANCHES OF SIRC AND SICASA

At the Regional level, the following Branches of SIRC and SICASA were selected for the Best Branch Award for the year 2016:

| Category of Awards | Category of Branches     | Branches of SIRC of ICAI | Branches of SICASA |
|--------------------|--------------------------|--------------------------|--------------------|
| Micro              | Members up to 200        | Sivakasi                 | Sivakasi           |
| Small              | Members between 201-500  | Tirupur                  | Salem              |
| Medium             | Members between 501-1000 | Mangalore                | Trivandrum         |
| Large & Mega       | Members above 1001       | Hyderabad                | Ernakulam          |

#### 4. PROGRAMMES OF SIRC

SIRC was active throughout the year in conducting various programmes which are focused on Continuing Professional Education of Members, Brand Building and as a measure of institutional social responsibility.

SIRC disseminated information and programme details to members, Students and General Public via SIRC Newsletter, Mass e-Mailing, Mass SMS, Notice Board and display of banners in the Institute's premises. Widespread coverage amongst the members for major programmes was given.

The programmes were also hosted in the SIRC Website and regular updates are given about the programmes.

Details of various programmes organised by SIRC during the year under Report are as under:

##### 4.1 MEMBERS RELATED PROGRAMMES (CPE Programmes)

During the year, SIRC organised number of CPE programmes on various subjects/topics, the details are as follows:

###### 4.1.1 National Programmes

SIRC of ICAI hosted Two National Seminars/Conferences during the year with CPE Committee of ICAI and Committee on Capacity Building for CA Firms.

###### 4.1.2 Joint Regional Conference / Course

6<sup>th</sup> All India Joint Regional Conference of SIRC, WIRC, EIRC, CIRC and NIRC was held on 19<sup>th</sup> and 20<sup>th</sup> June 2016 at Goa with participation of delegates from all over India.

###### 4.1.3 48<sup>th</sup> Regional Conference

The 48<sup>th</sup> Regional Conference of the Southern India Regional Council was held at Tirupati on December 6 & 7, 2016. The Conference had a Participation of 1549 delegates from across the Region.



CA. T. N. Manoharan, Past President, ICAI inaugurated The Conference, CA. M Devaraja Reddy, then President, ICAI graced the occasion.

Member of Parliament -Chittoor Dr. N. Sivaprasad, Chairman - Amararaja Group of Companies Shri Galla Ramachandra Naidu also graced the occasion.



Luminaries of the accounting profession and other professionals from all over India were the Resource Persons for this Conference. Past Presidents of ICAI, leading Industrialists, prominent CAs in public life, Central Council and Regional Council Members have graced the Conference and addressed the delegates. SIRC also brought out a Souvenir on the occasion.

#### 4.1.4 Sub-Regional Conferences

Four Sub-Regional Conferences were held during the year. The details are as below:

| Si.No. | Date of Programme | Conference Details                            |
|--------|-------------------|---|
| 1      | June 25, 2016     | Sub-Regional Conference of SIRC at Coimbatore |
| 2      | July 9 & 10, 2016 | Sub-Regional Conference of SIRC at Vijayawada |
| 3      | July 19, 2016     | Sub-Regional Conference of SIRC at Ernakulam  |
| 4      | August 4, 2016    | Sub-Regional Conference of SIRC at Belgaum    |



#### 4.1.5 Metro Conference

4<sup>th</sup> Metro Regional Conference of SIRC of ICAI Was held at Chennai on January 21, 2017. The Conference was inaugurated by Hon'ble Justice Anitha Sumanth, Judge Madras High Court.

452 Members from various parts of the Region attended the Conference.



#### 4.1.6 Seminars

SIRC of ICAI and its various Committees organized 29 CPE Seminars during the year.

#### 4.1.7 Study Circle Meetings

SIRC of ICAI organized 41 Study Circle Meetings during the period under review.

#### 4.1.8 Regional Residential Programmes



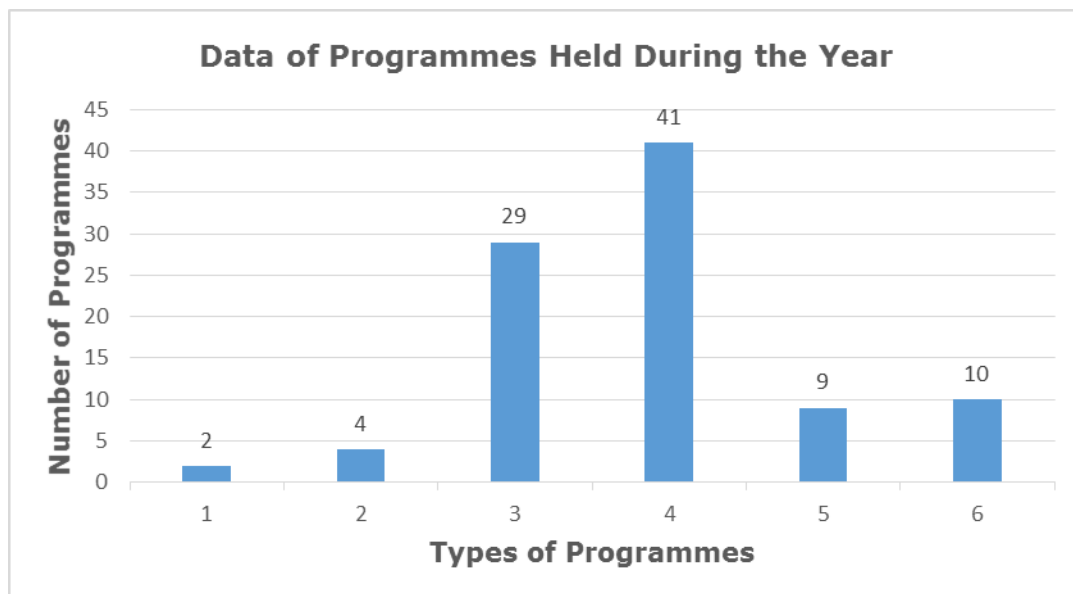
During the year SIRC conducted Nine Residential programmes.

#### 4.1.9 Workshops

During the year SIRC conducted Ten Workshops.

#### 4.1.10 Snapshot of CPE Programmes Held During the Year by SIRC

| Sl. No | Programme Name                  | Number of Programmes |
|--------|---------------------------------|----------------------|
| 1      | National CPE Programmes         | 2                    |
| 2      | Sub Regional Conferences        | 4                    |
| 3      | Seminars                        | 29                   |
| 4      | Study Circle Meetings           | 41                   |
| 5      | Regional Residential Programmes | 9                    |
| 6      | Workshops                       | 10                   |



#### 4.1.11 Webcast of Programmes held at SIRC

CPE Webcast Programmes of ICAI were held during the period 2016-17 for the benefit of Members and at Chennai. We have made arrangements at SIRC Premises through Online Webcast and members attended the same.

### 5.1 PROMOTING ROLE OF ICAI/SIRC/CHARTERED ACCOUNTANTS IN SOCIAL DEVELOPMENT

#### 5.2.1 Memorial Lecture Meetings

- Ashok Kumbhat Memorial Lecture Meeting on 11<sup>th</sup> July 2016
- Lady Sivabhogam Memorial Programme for Women Members on 23<sup>rd</sup> July 2016
- P. Brahmayya Memorial Lecture on August 11, 2016

- 9<sup>th</sup> V. Sankar Aiyar Memorial Lecture Meeting on 15<sup>th</sup> October 2016.
- D Rangaswamy Memorial Lecture on 19<sup>th</sup> December 2016
- S. Vaidyanath Aiyar Memorial Lecture on 29<sup>th</sup> December 2016.
- CA. M R Naraynan Memorial Lecture on 22<sup>nd</sup> February 2017.

### 5.2.2 Chartered Accountants Day Celebrations (CA Day)

The CA day was celebrated on July 1, 2016 at SIRC Premises, 'ICAI Bhawan', Chennai with Institute's flag hoisting by CA. E Phalguna Kumar, the then Chairman, SIRC of ICAI. CA. Rajendra Kumar P, Past Chairman of SIRC was the Guest of Honour and addressed the gathering. 69 Senior Members of the Profession were honoured on the occasion.

Events organized on that day includes Walkathon by Members, Students and staff of ICAI at Marina Beach in the early morning, Blood donation Camp, awareness on Environment Conservation, Tree Planting, Free Distribution of saplings and providing food to the physically handicapped students in schools. Sports and Games for Spouse and Children of Members of SIRC of ICAI and Family get-together. 400 Members along with their family attended the Programmes for the day.

### 5.2.3 Public Meetings

Public Meeting on Union Budget 2017-18 was held 6<sup>th</sup> February 2017.

## 5.3 STUDENTS RELATED ACTIVITIES

### 5.3.1 Elocution & Quiz Contests

The **Branch Level** Elocution & Quiz Contests were organized for CA Students of Chennai on 10<sup>th</sup> July 2016 at Chennai.

The **Regional Level** Elocution & Quiz Contests were organized on 25<sup>th</sup> and 26<sup>th</sup> August 2016 respectively at Chennai. The following were the winners at the Regional Level Competitions.

#### Regional Level Elocution Contest held on 25.08.2016

| Sl. No. | Name of the Winner      | Regn. No.  | City      |
|---------|-------------------------|------------|-----------|
| 1       | Ms. Vidhyalakshmi V     | SRO0489963 | Chennai   |
| 2       | Ms. Vishnu Priya Tiwari | SRO0350162 | Chennai   |
| 3       | Mr. Anvesh Shetty       | SRO0394293 | Mangalore |

#### Regional Level Quiz Contest held on 26.08.2016

| Sl. No. | Name of the Winner | Regn. No.  | City    |
|---------|--------------------|------------|---------|
| 1       | Mr. Kalyan Ram S   | SRO0490475 | Chennai |
| 2       | Mr. Srivathsan R   | SRO0498280 | Chennai |

## Debate Competition

SIRC Organized Branch Level Debate Competition–2016 on 27<sup>th</sup> October 2016 at Chennai.

Regional Level Debate Competition–2016 was organized on 18<sup>th</sup> November 2016 at Chennai. The following were the winners at the Regional Level Competition

| Sl. No. | Name of the Student   | City       | Position                  |
|---------|-----------------------|------------|---------------------------|
| 1       | Ms. Arzoo Ahmed       | Mangalore  | 1 <sup>st</sup> Prize     |
| 2       | Ms. Jasmin Naur Hafiz | Trivandrum | 1 <sup>st</sup> Runner up |
| 3       | Ms. Manah Shetty      | Udupi      | 2 <sup>nd</sup> Runner up |

### 5.3.2. Coaching Classes for Students

Students Committee of SIRC continued to offer Coaching and Revision Classes and conducted Model Exam to students of CPT, IPCC and Final Courses. The details are as follows:

#### 5.3.2.1 Details of CPT Coaching Classes

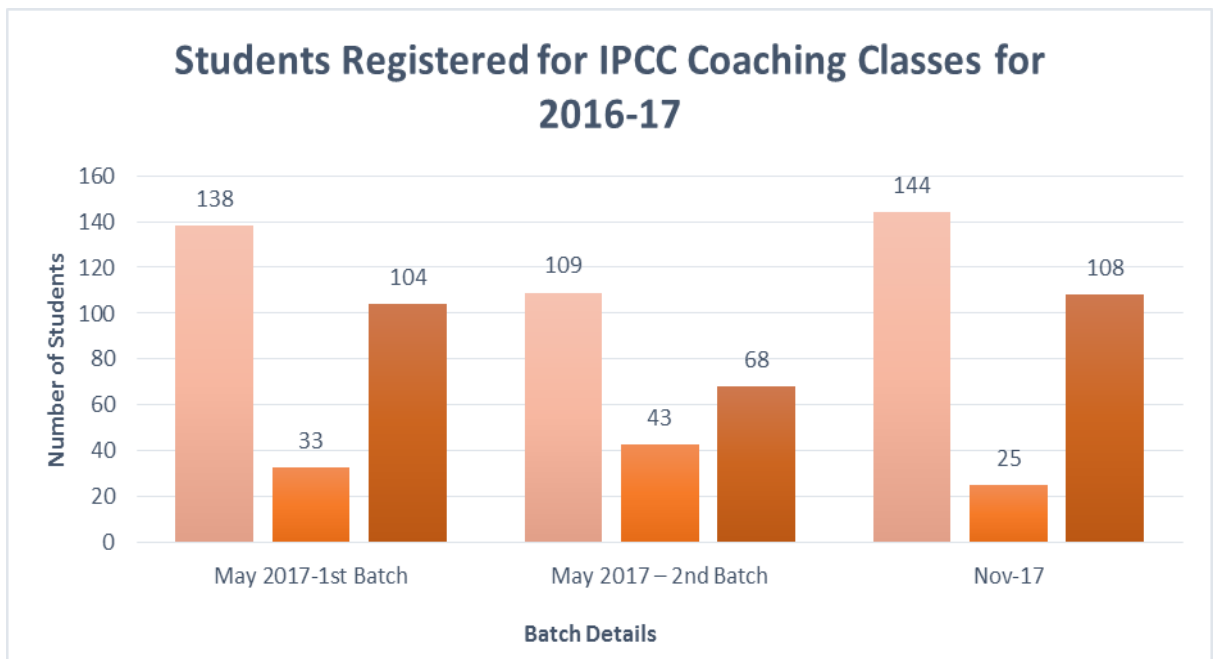
| Sl.No. | Batch Details                  | Number of Students |
|--------|--------------------------------|--------------------|
| 1      | CPT JUNE 2016                  | 390                |
| 2      | CPT DECEMBER -2017 – 1st Batch | 125                |
| 3      | CPT DECEMBER -2017 – 2nd Batch | 94                 |
| 4      | CPT JUNE 2017                  | 58                 |

### Students Registered for CPT Classes During the Year 2016 - 17



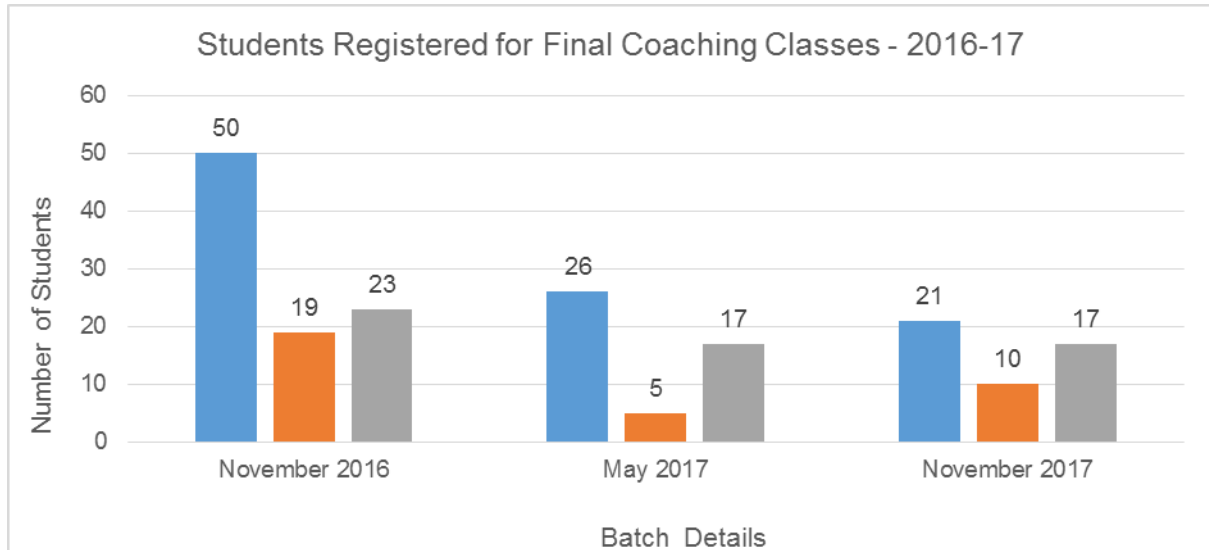
### 5.3.2.2 Details of IPCC Coaching Classes

| Sl.No. | IPCC Batch Details               | Students Registered only for Group 1 | Students Registered only for Group 2 | Students Registered for Both Groups |
|--------|----------------------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| 1      | May 2017-1 <sup>st</sup> Batch   | 138                                  | 33                                   | 104                                 |
| 2      | May 2017 – 2 <sup>nd</sup> Batch | 109                                  | 43                                   | 68                                  |
| 3      | November 2017                    | 144                                  | 25                                   | 108                                 |



### 5.3.2.3 Details of Final Coaching Classes

| Sl.No. | Final Batch Details | Students Registered only for Group 1 | Students Registered only for Group 2 | Students Registered for Both Groups |
|--------|---------------------|--------------------------------------|--------------------------------------|-------------------------------------|
| 1      | November 2016       | 50                                   | 19                                   | 23                                  |
| 2      | May 2017            | 26                                   | 5                                    | 17                                  |
| 3      | November 2017       | 21                                   | 10                                   | 17                                  |



### Mock Tests

SIRC conducted Mock tests for IPCC & Final Students who appeared in May & November 2015 Exams. The feedback from the students has been good. Many of the branches of SIRC have also conducted Coaching Classes, Rapid Revision Classes and Mock Tests for students.

### 5.3.3. Course on General Management and Communication Skills

SIRC conducted the following GMCS Classes for IPCC and Final Students. The details of students who have attended the Course at SIRC are given below.

The Course and the quality of the programme received high appreciation from the participants.

|                | <b>April – June<br/>2016</b><br>( No. of Batches<br>& No. of<br>Students) | <b>July – Sept.<br/>2016</b><br>( No. of Batches<br>& No. of<br>Students) | <b>Oct. – Dec.<br/>2016</b><br>( No. of Batches<br>& No. of<br>Students) | <b>Jan. – Mar.<br/>2017</b><br>( No. of Batches<br>& No. of<br>Students) |
|----------------|---|---|--|--|
| <b>GMCS I</b>  | <b>5 BATCHES<br/>STUDENTS 181</b>   | <b>3 BATCHES<br/>STUDENTS 75</b>  | <b>6 BATCHES<br/>STUDENTS 222</b>  | <b>NIL</b>   |
| <b>GMCS II</b> | <b>5 BATCHES<br/>STUDENTS 229</b>   | <b>7 BATCHES<br/>STUDENTS 313</b>   | <b>4 BATCHES<br/>STUDENTS 188</b>  | <b>6 BATCHES<br/>STUDENTS 172</b>  |

Many of the branches of SIRC have also conducted GMCS II and GMCS-I Classes for the benefit of students.

### 5.3.4 Programmes - SICASA

The Southern India Chartered Accountants Students' Association organized numerous programmes in the form of Conferences, Seminars, Workshops, Lecture Meetings, SICASA Day and conducted classes, sports and blood donation camps during the year under Report. SIRC assisted in the conduct of

programmes organized by SICASA during the period by providing logistic and administrative support.

### 5.3.5 OTHER ACTIVITIES

- Independence Day on 15<sup>th</sup> August 2016 and Republic Day on 26<sup>th</sup> January 2017 celebrated.
- Organized a Public Meeting on Union Budget 2017 on 06.02.2017
- Organized Panel Discussion on Union Budget 2017 on 01.02.2017
- Comments on Exposure Drafts were sent to ICAI from time to time as and when they were released for comments.
- Views on the Pre-Budget and Post-Budget Memorandum submitted.
- Sponsored One day Lunch to differently-abled Children on 1<sup>st</sup> July 2016.
- Celebrated Teachers Day and honoured Teachers Associated with SIRC coaching classes.
- International Day of Yoga held on June 21, 2016
- Blood Donation Camp was held on July 1, 2016.
- Live Webcast of major Programmes.
- Online Registration for GMCS Registration, CPT, IPCC and Final Coaching Classes.
- Organised Women Empowerment Programme for Female Members and Students Creating Awareness about New Laws for protection of Women Right.
- Organised Mega Career Counselling Programme organized as a part of "World Commerce Day on 10<sup>th</sup> November 2016 which was attended by 3350 students.
- Organised International Tour to Dubai and 168 delegates participated in the tour
- Seminar on Corporate Social Responsibility held on March 24, 2017 jointly with Ministry of Corporate Affairs and ICSI

## 6. ACCOUNTS

The audited Balance Sheet and the Income and Expenditure Account for the year ended 31<sup>st</sup> March 2017 together with the Auditor's Report thereon are annexed hereto.

## 7. BRANCHES

**7.1** The new Office-bearers of Branches of SIRC for the year 2017-18 assumed the office during February 2017.

**7.2** Branches have organized several CPE Seminars, Conferences, Study Circle Meetings, Workshops, Residential Courses, Lecture Meetings, Joint Programmes, Coaching Classes, GMCS Courses, Orientation programme for IPCC and ITT Training Course for the benefit of members and students.

### 7.3 Formation of New Branches in SIRC

During this period in Southern Region two new branches, namely, Kanchipuram District Branch of SIRC of ICAI was set up on June 20, 2016 and Kadapa Branch of SIRC of ICAI was setup on February 8, 2017.



## 8. NEWSLETTER

Newsletter covering various programmes of the Regional Council and Branches, Announcements of the ICAI and Govt. departments, News/announcements of SIRC and ICAI relating to members and students, updates on Direct Taxes, Indirect Taxes, Banking, FEMA, Corporate Laws, Andhra Pradesh VAT, Karnataka VAT, Kerala VAT, Tamil Nadu VAT and photographs of events were published.

SIRC E-Newsletter is being sent to all the members including Members abroad whose email ids are available with SIRC. Hard Copy of monthly Newsletter is sent to all members in the Southern Region.

As per the directions received from ICAI H.O. publishing of Newsletter has been limited to 12 pages and all efforts are being made to popularize e-newsletter.

Most of the Branches of the SIRC are publishing their own Newsletters.



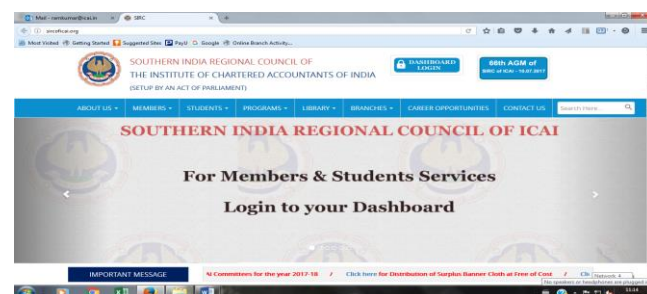
## 9. LIBRARY

SIRC Library follows the open access system. Well equipped and furnished digital Library with e-resources is available for members with internet facility and online database. All books have been bar-coded. All the membership enrolled in Library has been bar-coded with their photographs uploaded in the software. The library has 14038 books as on 31<sup>st</sup> March 2017 against the total accession number 36762. The following are the update/developments/improvements during the year under review:

- New Publication books have been added for members.
- Stock Verification was held on 14<sup>th</sup> to 18<sup>th</sup> March 2017. No book loss was found.
- OPAC service for members is fully operational presently.
- Reprographic services: Library provides a whole range of services to its users like photocopying, printing, etc. Members may utilize photocopying services on payment basis. Minimum charges are Re.1/-

## 10. SIRC PORTAL

Website of SIRC of ICAI ([www.sircoficai.org](http://www.sircoficai.org)) has been converted into full-fledged portal with online payment facilities and updated on regular basis as per ICAI Guidelines. The following are the existing features in the SIRC Website:





- All basic, relevant and contact information regarding ICAI, DCO, SIRC and Branches of SIRC.
- Details of CA Course, Registration and Examination.
- PDF form of SIRC Newsletters.
- All the programmes / activities of SIRC relating to Members and Students.
- Programmes / activities of Branches of SIRC on request relating to Members and Students.
- Programmes / activities / announcements of ICAI for benefit of Members and Students.
- All the background materials of CPE programmes are uploaded after the conclusion of the programme enabling the members and students to download and get benefitted.

#### **New Features of the SIRC Portal:**

- Launched Dashboard Services for Members and Students- An One Stop Solution for all the queries and needs of Members and Students.
- Webcast (Video on Demand) – archiving of important CPE programmes.
- SIRC in News – Updated with recent news clipping of all important programmes.
- A single platform – providing contacts of all Branches of SIRC of ICAI by linking their individual website identities.

#### **11. SALE OF PUBLICATIONS**

SIRC has been entrusted with the sale of Institute's Publications, Board of Studies Publications, examination forms and registration forms. Regular Advertisements about New Arrivals were released in SIRC Newsletter.

#### **12. CAMPUS INTERVIEWS**

Campus interviews for newly qualified members were conducted successfully twice at Chennai and SIRC facilitated smooth conduct of these interviews.

#### **13. EMPLOYMENT ASSISTANCE**

Enquiries received from various organizations for recruitment of Chartered Accountants were displayed on the Notice Board.

#### **14. BLOOD DONATION CAMP**

The Regional Council organized a Blood donation Camp at SIRC Premises, Chennai on July 1, 2016 as part of CA Day Programme. Around 250 donors participated and donated their blood.



#### **15. MANAGEMENT DEVELOPMENT PROGRAMME**

During the year SIRC of ICAI conducted 12 Days Management Development Programme for Working Executives. The programme was titled Finance for Non-Finance Executives. The Programme was conducted on Saturdays and Sundays of Every week commencing from November 26, 2016 to January 8, 2017 and it had participants from various industries. Sessions were handled by Eminent Resource Persons on the topics related to Financial and Cost Accounting, Direct and Indirect Taxes, Project Reports, Financial Analysis and Corporate Finance

## 16. VISIT OF DIGNITARIES

Union Ministers, State Ministers, top bureaucrats from the Central and State Governments, senior officials from various departments of both the Central and State Governments and leading luminaries from different walks of life have graced many of the occasions of SIRC programmes.



- ❖ Shri S. P. Velumani, Honourable Minister for Municipal Administration and Rural Development, Tamilnadu.
- ❖ Shri Kollu Ravindra, Hon'ble Minister for BC Welfare & Empowerment, Handlooms & Excise, Andhra Pradesh.
- ❖ Hon'ble Shri T. Thiagarajan, Minister for Electricity & Education, Govt. of Puducherry
- ❖ Shri R. V. Deshpande, Hon'ble Minister for Large and Medium Industries & Tourism, Govt. of Karnataka
- ❖ Shri Yanamala Ramakrishnudu, Hon'ble Finance Minister of Andhra Pradesh
- ❖ Shri. Mani Sankar Aiyar, MP, Rajya Sabha
- ❖ Hon'ble Justice Eashwar, Judge (Retd.) Delhi High Court
- ❖ Shri M.K. Narayanan, Former Governor-West Bengal
- ❖ Dr. Vijay Kelkar-Chairman National Institute of Public Finance and Policy
- ❖ CA. S. Gurumoorthy
- ❖ Dr. N. Ramesh Kumar, IAS (Retd.), Andhra Pradesh State Election Commissioner
- ❖ Hon'ble Justice Anitha Sumanth, Judge Madras High Court
- ❖ Shri Sushil Kumar Sahai, Member-CBDT
- ❖ Shri Chadalawada Krishnamurthy, Chairman Tirumala Tirupati Devasthanam Trust Board
- ❖ Thiru T. Udhayachandran, IAS, Secretary to TN Govt. (Expenditure)
- ❖ CA. H Raja
- ❖ Shri Ajit Kumar Shrivastava, IRS, Principal Chief Commissioner of Income Tax
- ❖ Shri Harsh Prakash, IRS, Principal Chief Commissioner of Income Tax
- ❖ Shri Shaji P Jacob, IRS, Additional Commissioner of Income Tax
- ❖ Shri Suresh Kumar, Additional Commissioner of Income Tax
- ❖ Shri P.B. Sekaran, CIT-TDS
- ❖ CA. T.V. Karthikeyan, CFO L&T
- ❖ Shri S. B. Gautam, Regional Director, Ministry of Corporate Affairs (SR)
- ❖ Ms. Seema Rath, Deputy Director, Ministry of Corporate Affairs, New Delhi

## 17. NEW INITIATIVES

### 17.1 Members:

- Introduced Exclusive Programmes on Income Taxes.

- Focus on restoration of membership of those members whose names at present are not on rolls.
- General Amnesty Scheme
- Facilitation Counter has been Set up to address the queries of the Members and Students
- Improved Interactive Voice Response System has been implemented for the benefit of students and members.

## **17.2 Students**

- Establishing Interactive Voice Response System for the purpose of attending student's queries.
- Information Kiosks installed at the Branches of SIRC for the purpose of disseminating information amongst the Students.

## **17.3 Institute**

### **17.3.1 Professional Development**

- SIRC made representations to State Governments offering services of Chartered Accountants in Cooperative Sector Audits.
- Organised Investor Awareness Programme on creating awareness amongst public as a part of Investors Awareness Programme of Government of India.
- Organised Citizen and Members Awareness Programme on Income Disclosure Scheme – 2016 on July 2, 2016

## **17.4 Nation Building**

- Organized programmes on Prime Minister Garib Kalyan Yogaja Scheme, TDS awareness Programmes, Vigilance Awareness Programmes jointly with Income Tax Department for the benefit of its Members and public at large.
- Organised Workshop on Financial Management (For Senior Executives of SLPEs) Jointly with Committee on Public Finance and Government Accounting, ICAI on May 6, 2016.
- Organised one Day One Day Workshop on Accounting, Auditing & Allied Areas For Teaching Staff of Universities & Colleges on February 22, 2017

## **17.5 Research:**

SIRC, whenever comments are sought from ICAI, provides input for the Research Committee of ICAI.

## **18. ACKNOWLEDGEMENTS**

The Regional Council places on record its sincere thanks and gratitude to the elected representatives in the Central and State Governments and senior officers, President, Vice-President, all Central Council Members & Secretary of the Institute, the Past Presidents, Past Chairmen, Regional and Central Council Members, the Chairmen and other office-bearers and Managing Committee Members of the Branches of the Regional Council, Conveners, Deputy Conveners and Members of CPE Study Circles, CPE Chapters and CPE Study Groups of the

SIRC of the ICAI for the support and encouragement received throughout the year. The Regional Council is grateful to the members co-opted to various Committees of the Regional Council for their contribution and guidance.

The Regional Council places on record its appreciation and thanks to various organizations that have liberally sponsored the programmes and lent their support to its activities in many ways. The Regional Council sincerely thank the dignitaries who have graced the programmes; speakers at various Seminars, Conferences, Study Circle Meetings and other programmes organized by the Regional Council; the persons who have contributed articles and other material on various topics in the Newsletter, Faculty Members of the SIRC Coaching Classes and the Advertisers in the Newsletter. The Regional Council thanks all Conveners and Members of Study Groups of the SIRC for offering valuable views, suggestions and sharing their expertise in consolidating the views and comments of the SIRC on the various Exposure Drafts issued by the Institute.

We are also deeply obliged to our Professional Colleagues and participants for extending their wholehearted support and guidance in making all the programmes of SIRC a grand success.

The Regional Council acknowledges its appreciation for the sincere and dedicated services rendered by the Officers and Staff of the Institute in the administration of the affairs of the Region.

Place: Chennai  
Date: May 3, 2017

**CA. Dungar Chand U Jain**  
Secretary