

STATE BANK OF**FORM 3CD**

(See Rule 6G (2))

Statement of particulars required to be furnished**Under Section 44 AB of the Income Tax Act, 1961****PART A**

1.	Name of the assessee	
2.	Address	4th Floor, Centennial Square, 6A, Dr. Ambedkar Road, Kodambakkam, Chennai-600024
3.	Permanent Account Number	AAGCS9120G
4.	Whether the assessee is liable to pay indirect tax like excise duty, service tax, sales tax, customs duty etc. if yes, please furnish the registration number or any other identification number allotted for the same	Yes. The payment of Indirect taxes are centralised.
5.	Status	Company
6.	Previous year ended	31.03.2016
7.	Assessment Year	2016-17
8.	Indicate the relevant clause of section 44AB under which the audit has been conducted	Clause (a) of section 44AB

PART-B

9 (a)	If Firm or Association of Persons, indicate names of partners/members and their profit sharing ratios	Not Applicable
(b)	If there is any change in the partners/ members or in their profit sharing ratios, since the last date of the preceding year, the particulars of such change	Not Applicable
10 (a)	Nature of business or profession (If more than one business or profession is carried on during the previous year, nature of every business or profession)	Banking
(b)	If there is any change in the nature of business or profession, the particulars of such change	No Change
11 (a)	Whether books of account are prescribed u/s 44AA, if yes, list of books so prescribed	Yes
(b)	List of books of account maintained and the address at which the books of accounts are kept. (In case books of account are maintained in a computer system, mention the books of account generated by such computer system. If the books of accounts are not kept at one location, please furnish the addresses of locations along with the details of books of accounts maintained at each location)	The Bank has implemented Bancs @24 software (core banking solution). This software integrates banking operations and hard copies of books of account are not generated as a matter of routine but the system is capable of providing required information. In addition to the above a few schedules are compiled manually. Address: 4th Floor, Centennial Square,

		6A, Dr. Ambedkar Road, Kodambakkam, Chennai-600024			
(c)	List of Books of account and nature of relevant documents examined	For the purpose of certifying the particulars called for in Form No. 3CD, information to the extent considered necessary has been examined by us, on test check basis with reference to the data available in the CBS system referred to in 11(b) above, hard copies obtained there from and also schedules compiled manually.			
12.	Whether the Profit & Loss Account includes any profits & gains assessable on presumptive basis, if yes, indicate the amount & the relevant sections (44AD, 44AE, 44AF, 44B, 44BB, 44BBA, 44BBB Chapter XII-G, First Schedule or any other relevant section)	Not Applicable			
13. (a)	Method of accounting employed in the Previous year	Mercantile system of accounting followed except in the following cases: 1. Interest on Non-Performing Assets is recognized on realisation basis as per RBI guidelines. 2. Interest which remains overdue for 2 quarters on securities not covered by Central Government guarantees is recognized on realisation basis as per RBI guidelines. 3. Interest on overdue bills is recognised on realisation basis as per RBI guidelines. 4. The following are also accounted on cash basis a) Insurance claims b) Dividend on investment in shares and units of mutual funds. c) Interest/commission on demand bills purchased which are overdue. d) Exchange on demand bills purchased			
(b)	Whether there has been any change in the method of accounting employed vis-a-vis the method employed in the immediately preceding previous year	No change in the method of accounting.			
(c)	If answer to (b) above is in the affirmative, give details of such change, and the effect thereof on the profit or loss	Sl. No.	Particulars	Increase in Profit (Rs)	Decrease in Profit (Rs)
		Not applicable			
(d)	Details of deviation, if any in the method of accounting employed in the previous year from accounting standards prescribed under Section 145 and the effect thereof on the profit or loss	Nil			
14	Method of valuation of closing stock employed				

(a)	in the previous year		Not Applicable			
(b)	Details of deviation, if any, from the method of valuation prescribed under section 145A and the effect thereof on the profit or loss, please furnish:		Sl. No.	Particulars	Increase in Profit (Rs)	Decrease in Profit (Rs)
			Not applicable			
15	Give the following particulars of the Capital assets converted into stock in trade:-		Not Applicable			
	a	Description of Capital Assets				
	b	Date of acquisition				
	c	Cost of acquisition				
	d	Amount at which the asset is converted into stock in trade				
16	Amounts not credited to the profit and loss account, being:-					
	a	The items falling within the scope of section 28	NIL			
	b	The proforma credits, drawbacks, refunds of duty of customs or excise or service tax or refunds of sales tax or value added tax, where such credits, drawbacks or refunds are admitted as due by the authorities concerned	NIL			
	c	Escalation claims accepted during the previous year	NIL			
	d	Any other item of income:	NIL			
	e	Capital receipt, if any	NIL			
17	Where any land or building or both is transferred during the previous year for a consideration less than value adopted or assessed or assessable by any authority of a State Government referred to in section 43CA or 50C, please furnish:		Details of Property	Consideration received or accrued	Value adopted or assessed or assessable	
			Nil			
18	Particulars of depreciation allowable as per the Income-tax Act, 1961 in respect of each asset or block of assets, as the case may be, in the following form:-					
	a	Description of asset/block of assets				
	b	Rate of depreciation				
	c	Actual cost or written down value, as the case may be.				
	d	Additions/deductions during the year with dates: in the case of any addition of an asset, date put to use; including adjustments on account of:				

		I	Central Value Added Tax credit claimed and allowed under the Central Excise Rules, 1944, in respect of assets acquired on or after 1 st March, 1994.	
		I i	Change in rate of exchange of currency and	
		I ii	Subsidy or grant or reimbursement, by whatever name called.	
	e		Depreciation allowable	
	f		Written down value at the end of the year	
19	Amounts admissible under sections –			
	Section	Amount debited to profit and loss account	Amounts admissible as per the provisions of the Income Tax Act, 1961 and also fulfilling the conditions, if any specified under the relevant provisions of Income-tax Act,1961 or Income-tax Rules,1962 or any other guidelines, circular etc., issued in this behalf	
	32AC	Statement No.1	Statement No.1	
	33AB			
	33ABA			
	35(1)(i)			
	35(1)(ii)			
	35(1)(ia)			
	35(1)(iii)			
	35(1)(iv)			
	35(2AA)			
	35(2AB)			
	35ABB			
	35AC			
	35AD			
	35CCA			
	35CCB			
	35CCC			
	35CCD			
	35D			
	35DD			
	35DDA			
	35E			
20	(a) Any sum paid to an employee as bonus or commission for services rendered, where such sum was otherwise payable to him as profits or dividend. [Section 36(1)(ii)]			Nil
	(b) Detail of contributions received from employees for various funds as referred to in section 36(1)(va).			Employees' contribution to Provident fund is credited to the Trustees' Accounts and New Pension Scheme is transferred to NSDL on the

		last date of each month.
21.	(a) Amounts debited to the Profit & Loss Account, being in the nature of capital, personal, advertisement expenditure etc.	
(i)	Capital Expenditure	If any figures are there, it should be reported in Statement No.2
(ii)	Personal Expenditure	Nil
(iii)	Expenditure on advertisement in any souvenir, brochure, tract, pamphlet or the like, published by a political party	Nil
(iv)	Expenditure incurred at clubs, - i) Being entrance fees and subscriptions; ii) Being cost for club services and facilities used;	Statement No.3 Nil
(v)	i) Expenditure by way of penalty or fine for violation of any law for the time being in force; ii) Expenditure by way of any other penalty or fine not covered above iii) Expenditure incurred for any purpose which is in offence or which is prohibited by law:	Statement No.4
	(b) Amounts inadmissible u/s 40(a):- (i) as payment to non-resident referred to in sub-clause (i) (A) Details of payment on which tax is not deducted: (I) date of payment (II) amount of payment (III) nature of payment (IV) name and address of the payee (B) Details of payment on which tax has been deducted but has not been paid during the previous year or in the subsequent year before the expiry of time prescribed under section 200(1) (I) date of payment (II) amount of payment	Statement No.5i Statement No. 12 for short deduction and Disallowance due to short deduction amounts to Rs. 55,51,297/-

	<p>(c) Amounts debited to profit and loss account being, interest, salary, bonus, commission or remuneration inadmissible under section 40(b)/40(ba) and computation thereof;</p> <p>(d) Disallowance/deemed income under section 40A(3):</p> <p>(A) On the basis of the examination of books of account and other relevant documents/evidence, whether the expenditure covered under section 40A(3) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details:</p> <p>(B) On the basis of the examination of books of account and other relevant documents/evidence, whether the payment referred to in section 40A(3A) read with rule 6DD were made by account payee cheque drawn on a bank or account payee bank draft. If not, please furnish the details of amount deemed to be the profits and gains of business or profession under section 40A(3A);</p> <p>(e) provision for payment of gratuity not allowable under section 40A (7).</p> <p>(f) any sum paid by the assessee as an employer not allowable under section 40A(9);</p> <p>(g) particulars of any liability of a contingent nature;</p> <p>(h) amount of deduction inadmissible in terms of section 14A in respect of the expenditure incurred in relation to income which does not form part of the total income;</p> <p>(i) amount inadmissible under the proviso to section 36(1) (iii).</p>	<p>Not applicable</p> <p>Not applicable</p> <p>Not applicable</p> <p>Statement No.6i</p> <p>Statement No.6ii</p> <p>Not applicable</p> <p>Not applicable</p> <p>Nil</p> <p>Not applicable</p>
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22.	Amount of interest inadmissible under section 23 of the Micro Small and Medium Enterprises Development Act, 2006	
23.	Particulars of payments made to persons specified under section 40A(2)(b).	Clearing house rent and interest on deposits paid to SBI, Associate Banks, SBI Life, SBI Caps etc. being related party transactions.- As per Annexure 1
24.	Amounts deemed to be profits and gains u/s 32AC or 33AB or 33ABA or 33AC	Not applicable
25.	Any amount of profit chargeable to tax u/s 41 and computation thereof.	Nil
26.	<p>In respect of any sum referred to in clause (a), (b),(c),(d) (e) or (f) of Section 43B, the liability for which:-</p> <p>(A) Pre-existed on the first day of the previous year but was not allowed in the assessment of any preceding previous year and was</p> <p style="padding-left: 40px;">(a) paid during the previous year: (b) not paid during the previous year;</p> <p>(B) Was incurred in the previous year and was</p> <p style="padding-left: 40px;">(a) paid on or before the due date for furnishing the return of income of the previous year u/s 139(1); (b) not paid on or before the aforesaid date.</p> <p>(State whether sales tax, customs duty, excise duty or any other indirect tax, levy, cess, impost, etc. is passed through the Profit & Loss A/c)</p>	Statement No.7i & ii
27	Amount of Central Value Added Tax credits availed of or utilized during the previous year and its treatment in the Profit & Loss A/c. and treatment of outstanding Central Value Added Tax credits in the accounts	Not applicable
(a)	Particulars of income or expenditure of prior period credited or debited to the Profit & Loss A/c.	Statement No.8i & ii
28.	Whether during the previous year the assessee has received any property, being share of a company not being a company in which the public are substantially interested, without consideration or for inadequate consideration as referred to in section 56(2)(viiia), if yes, please furnish the details of the same.	Nil
29.	Whether during the previous year the assessee	Nil

	received any consideration for issue of shares which exceeds the fair market value of the shares as referred to in section 56(2)(viib), if yes, please furnish the details of the same.	
30.	Details of any amount borrowed on hundi or any amount due thereon (including interest on the amount borrowed) repaid, otherwise than through an account payee cheque. [Section 69D]	Not Applicable
31 (a)*	Particulars of each loan or deposit in an amount exceeding the limit specified in section 269SS taken or accepted during the previous year:- (i) Name, address and permanent account number (if available with the assessee) of the lender or depositor; ii) Amount of loan or deposit taken or accepted iii) Whether the loan or deposit was squared up during the previous year; iv) maximum amount outstanding in the account at any time during the previous year v) Whether the loan or deposit was taken or accepted otherwise than by account payee cheque or an account payee bank draft; [These particulars need not be given in the case of a Government company, a banking company or a corporation established by a Central, State or Provincial Act.]	Not Applicable
(b)	Particulars of each repayment of loan or deposit, in an amount exceeding the limit specified in Section 269T (i.e., Rs 20,000/-or more) made during the previous year:- (i) name, address and permanent account number (if available with the assessee) of the payee; (ii) amount of the repayment; (iii) maximum amount outstanding in the account at any time during the previous year; (iv) Whether the repayment was made otherwise than by account payee cheque or account payee bank draft.	Statement No. 9
(c)	Whether the taking or accepting loan or deposit, or repayment of the same were made by account payee cheque drawn on a bank or account payee bank draft based on the examination of books of account and other relevant documents. (The particulars (i) to (iv) at (b) and the Comment at (c) above need not be given in the	Yes

	case of repayment of any loan or deposit taken or accepted from Government, Government Company, banking Company or a Corporation established by a Central State or Provincial Act)				
32.	Details of brought forward loss or depreciation allowance, in the following manner, to the extent available:			Not applicable	
(a)					
Serial No	Assessment Year	Nature of loss/ allowance (in rupees)	Amount as returned (in rupees)	Amount as assessed (give reference to relevant order)	Remarks
	(b) Whether a change in the shareholding of the company has taken place in the previous year due to which the losses incurred prior to the previous year cannot be allowed to be carried forward in terms of section 79			Not applicable	
	(c) Whether the assessee has incurred any speculation loss referred to in section 73 during the previous year, If yes, please furnish the details of the same.			Not applicable	
	(d) Whether the assessee has incurred any loss referred to in section 73A in respect of any specified business during the previous year, if yes, please furnish details of the same.			Not applicable	
	(e) In case of a company, please state that whether the company is deemed to be carrying on a speculation business as referred in explanation to section 73, if yes, please furnish the details of speculation loss if any incurred during the previous year.			Not applicable	
33.	Section-wise details of deductions, if any, admissible under Chapter VIA or Chapter III (Section 10A, Section 10AA).				
	Section under which deduction is claimed			Amounts admissible as per the provision of the Income Tax Act,1961 and fulfils the conditions , if any, specified under the relevant provisions of the Income-tax Act,1961 or Income Tax Rules ,1962 or any other guidelines, circular, etc, issued in this behalf.	
	Deduction under chapter III – Nil Deductions under Chapter VI A –Statement No.10				

34 (a)	Whether the assessee is required to deduct or collect tax as per the provisions of Chapter XVII-B or Chapter XVII-BB, if yes please furnish:								
Tax deduction and collection Account Number (TAN)	Section	Nature of payment	Total amount of payment or receipt of the nature specified in column (3)	Total amount on which tax was required to be deducted or collected out of (4)	Total amount on which tax was deducted or collected at specified rate out of (5)	Amount of tax deducted or collected out of (6)	Total amount on which tax was deducted or collected at less than specified rate out of (5)	Amount of tax deducted or collected on (8)	Amount of tax deducted or collected not deposited to the credit of the Central Government out of (7) and (98)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Statement No.16i									

(b)	Whether the assessee has furnished the statement of tax deducted or tax collected within the prescribed time. If not, please furnish the details:			
Tax deduction and collection Account Number (TAN)	Type of Form	Due date for furnishing	Date of furnishing, if furnished	Whether the statement of tax deducted or collected contains information about all transactions which are required to be reported
Statement No.16ii				

(c)	Whether the assessee is liable to pay interest under section 201(1A) or section 206C(7). If yes, please furnish:		
Tax deduction and collection Account number, TAN	Amount of interest under section 201(1A)/206C(7) is payable	Amount paid out of column (2) along with date of payment	
Statement No.16iii			

35. (a)	In the case of a trading concern, give quantitative details of principal items of goods traded (i) Opening Stock; (ii) purchases during the previous year; (iii) sales during the previous year; (iv) closing stock; (v) shortage/excess, if any	Not applicable to Bank
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<p>(b)</p>	<p>In the case of a manufacturing concern, give quantitative details of the principal items of raw materials, finished products and by-products :</p> <p>(A) Raw materials</p> <p>(i) Raw Materials :</p> <p>(ii) opening stock;</p> <p>(iii) purchases during the previous year;</p> <p>(iv) consumption during the previous year;</p> <p>(v) sales during the previous year;</p> <p>(vi) closing stock;</p> <p>(vii) yield of finished products;</p> <p>(vii) percentage of yield;</p> <p>(viii) shortage/ excess, if any.</p> <p>(B) Finished products/by- products:</p> <p>(i) opening stock;</p> <p>(ii) purchases during the previous year;</p> <p>(iii) quantity manufactured during the previous year;</p> <p>(iv) sales during the previous year;</p> <p>(v) closing stock;</p> <p>(vi) shortage/ excess, if any.</p>	<p>Not applicable to Bank</p>
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36	In the case of a domestic company, details of tax on distributed profits under section 115-O in the following form :- (a) total amount of distributed profits; (b) amount of reduction as referred to in section 115-O(1A)(i); (c) amount of reduction as referred to in section 115-O(1A)(ii); (d) total tax paid thereon; dates of payment with amounts.	Not applicable
37	Whether any cost audit was carried out, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the cost auditor.	Not applicable
38	Whether any audit was conducted under the Central Excise Act, 1944, if yes, give the details, if any, of disqualification or disagreement on any matter/ item/ value/ quantity as may be reported/ identified by the auditor.	
39	Whether any audit was conducted under section 72A of the Finance Act, 1994 in relation to valuation of taxable services, if yes, give the details, if any, of disqualification or disagreement on any matter/item/value/quantity as may be reported/ identified by the auditor.	Not applicable

40. Details regarding turnover, gross profit, etc., for the previous year and preceding previous year: Not Applicable

Serial number	Particulars	Previous year	Preceding previous year
1.	Total turnover of the assessee		
2.	Gross profit/turnover		
3.	Net profit/turnover		
4.	Stock-in-trade/turnover		

5.	Material consumed/finished goods Produced		
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(The details required to be furnished for principal items of goods traded or manufactured or services rendered)

41	Please furnish the details of demand raised or refund issued during the previous year under any tax laws other than Income-tax Act, 1961 and Wealth tax Act, 1957 alongwith details of relevant proceedings.	Nil
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Branch Manager

Place: Chennai
Date: 25-08-2015

For
Chartered Accountants

Partner
Membership No.:
FRN: