

APPEAL FOR CHARTERED ACCOUNTANT BENEVOLENT FUND

Dear Member,

We are to request you to kindly consider becoming life member of the Chartered Accountant Benevolent Fund (CABF). We wish to provide an overview of the CABF as under:

Objective of Chartered Accountant Benevolent Fund

The objective for which the fund is established is to provide financial assistance for maintenance, education or any other similar purpose to necessitous persons being:

- (a) Persons who are or have been members of the Institute, whether subscribers to the fund or not; or
- (b) Wives and children of persons who are or have been members of the Institute, whether subscribers to the fund or not.
- (c) Widows and children of deceased persons who have been members of the Institute whether subscribers to the fund or not.
- (d) Relatives or others who were dependent for support on a person who has been a member of the Institute, whether subscriber to the fund or not; and who has died without leaving a widow or child.

Complete details of the assistance schemes of the CABF have been hosted at https://www.icaai.org/new_post.html?post_id=745

Procedure for becoming a member of the CABF:

There are two categories of members:

- (a) Life Member:** A single payment of Rs. 5000/- shall make a person eligible to be admitted as a life member of the fund. Thereafter he shall not be liable to pay any amount on account of subscription and shall be styled as a 'Life Member'.
- (b) Ordinary members:** All other members shall be described as 'Ordinary Members' and shall have to pay an annual subscription of Rs. 1000/-.

Apart from this any member can subscribe for 'Voluntary Contribution'. Members and Firms who contribute Rs. 100000 and above will be acknowledged through SIRC newsletter apart from a Roll of Honour in the SIRC premises as well as in the website of the SIRC of ICAI at <https://www.sircoficai.org/about/cabf-contributories>

Procedure for making payment

Membership subscription to the Chartered Accountants Benevolent Fund can be paid along with annual membership fee. Alternatively it can be paid separately by local cheque/DD to the respective Decentralized offices or Regional offices or Head office.

- Till date CABF has 87029 life members. In order to strengthen the financial position of the fund. The Committee desires that all the members of the Institute should join CABF extending their helping hands to support their Professional colleagues and dependents.
- It is an earnest appeal of the fund that all the members must become life member of the fund, if not, and to contribute voluntarily any amount for the noble and pious cause of CABF.
- It is also an appeal to all the members to pay annual voluntary fee for CABF every year.
- The voluntary contribution can be made by way of cheque/demand draft payable in favour of 'The Chartered Accountants' Benevolent Fund, New Delhi' can be sent to CABF, The Institute of Chartered Accountants of India, New Delhi-110002 during the year. Life members are allotted a separate life membership number of the fund.
- The CABF thankfully issues receipts of the contributions made by the members which is eligible for tax exemption under Section 80-G of Income Tax Act.

If you need any assistance or clarification in this regard, kindly get in touch with Dr. T Paramasivan, Joint Director (Tech.) of the office the SIRC of ICAI at 04430210321 or 8056011449

With best regards,

Yours sincerely,

CA. Jomon K George
Chairman, SIRC of ICAI

[Click here for the Application form for CABF Life Membership Form](#)